

**UNIVERSITY OF MADRAS**  
**B.B.A. DEGREE COURSE IN BUSINESS ADMINISTRATION**  
**SYLLABUS WITH EFFECT FROM 2020-2021**

**BBA-DSA02**

**ALLIED II: INTERNATIONAL TRADE**

**CREDITS:5**

**SEM/ I YEAR**

**Learning Objectives :**

1. To enable students understand basics & theories of International Trade.
2. To know various international financial institutions, structures & functions.

**UNIT I**

Difference between Internal and International Trade – Importance of International Trade in the Global context.

**UNIT II**

Theories of Foreign Trade: - Absolute, Comparative, equal cost differences (Adam Smith, Ricardo, Haberler's Heckscher-Ohlin theories only)

**UNIT III**

Balance of Trade, Balance of Payment – Concepts – Causes of Disequilibrium, Methods to Correct Disequilibrium – Fixed and Floating Exchange Rates

**UNIT IV**

International Monetary Fund:- IMF – International Liquidity- IBRD

**UNIT V**

WTO and its implications with special reference to India

**Recommended Texts**

1. Francis Cherunilam, International Trade and Export Management – Himalaya Publishing House - Mumbai –04.
2. Paul.R.Krugman and Maurice Obstfeld, International Economics (Theory and Policy) - Pearson Education Asia - Addison Wesley Longman (P) Ltd. - Delhi – 92.
3. Robert J.Carbaugh, International Economics - Thomson Information Publishing Group - Wadsworth Publishing Company -California.
4. H.G. Mannur, International Economics – Vikas Publishing House (P) Ltd – New Delhi-14.