## REVISED SCHEME OF EXAMINATION

### SEMESTER I

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### Sixth Semester

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<td>Financial Markets and Institutions</td>
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UNIT-I

Economic development and growth-Basic characteristics of the Indian economy-major issues of development-obstacles to development.

UNIT-II

Structure of Indian economy-National income – sectoral contribution and economic transition in India - natural resources in the process of economic development population size and growth – demography composition – new population policy

UNIT-III

Objectives of planning in India – development strategy in India-broad achievements and failures-new economic reforms – liberalization, privatization and globalisation-rational behind economic reforms-progress of privatization and globalisation.

UNIT-IV

The place of agriculture in the national economy-trends in production and productivity in agriculture – green revolution-progress of agriculture under the five year plans – land reforms – rural credit – agricultural marketing and food security in India.

UNIT-V

Poverty and inequality in India – unemployment in India-causes for rising of prices – regional disparities in India.

References

Core Paper – II : STATISTICS - I

Objectives of the Course:
Enhance the students’ understanding in basic concepts, theories and methods in statistics. Provide the students with the ability to organize and investigate data.

Unit I: Descriptive Statistics/Summary Statistics:

Unit II: Probability:

Unit III: Random Variables & Probability Distributions:

Unit IV: Inferential Statistics:
- Estimation – Point estimation, Interval estimation- Statistical Hypothesis Testing and Significance- Steps in hypothesis testing – Types of hypothesis, Levels of Significance, Degrees of Freedom, Type I and Types II Errors, One-Tail and Two-Tail Tests, Standard Error, p-Values

Unit V: Tests of Significance of Means:
- Small Sample Test: Student’s t Distribution – Properties of t distribution, Applications of t test
- Large Sample Test: Standard Error – Applications & Uses- ANOVA – One-way & Two-way

Reference

Allied Paper 1: a) History of Economic Thought

Unit I
Introduction to History of Economic Thought and Significance – Mercantalism - Factors responsible for the rise of Mercantalism, Economic ideas of Mercantalists – Physiocracy – Concept of Natural Order – Circulation of Wealth

Unit II
Classical School – Contributions of Adam Smith, David Ricardo, Thomas Robert Malthus and J.S. Mill

Unit III

Unit IV
Historical School and Institutionalism – Economic Ideas – Thorstein Veblen

Unit V
Contributions of Karl Marx and J.M. Keynes

References:
Allied Paper : I (b) Introduction to Operations Research

Unit 1

Unit 2

Unit 3
Meaning, Objectives and Types of inventory - Factors affecting inventory control - Benefits of inventory control - Economic order quantity models – Quantity discount models

Unit 4
Meaning, objectives and Basic Components of a Network - Management applications of network analysis - Construction of network for projects – problems - Network computations - Earliest completion time of a project - Critical Path Method - Program Evaluation Review Technique

Unit 5
Queuing Theory : Meaning - Benefits - Elementary Queuing System - Arrival Pattern - Queue and Service Facility - Single Server and Multi Server Models

BOOKS RECOMMENDED
1. Richard Bronson and Govindasamy Naadimuthu - Operations Research (Schaum’s Outlines)
5. Kapoor V.K. - Operations Research - Sultan Chand & Sons
Unit - I
Basic Micro and Macro Economic Concepts: Demand and supply - Elasticity of Demand - Demand Forecasting - Factors affecting supply.

Unit - II
Competition: Classification of Market Structure - perfect competition monopoly - monopolistic competition - Oligopoly.

Unit - III
Monetary Theory: Nature and Definition of money - Definitions of money supply - Creation of credit - Meaning, causes and control of inflation.

Unit - IV
Theories of Business cycles: Meaning types and phases of business cycle - Schumpeter’s and Keynesian Theories of Trade Cycle.

References
3. Varshney R. L and Maheshwari K L, Managerial Economics, Sultan Chand, New Delhi
SEMESTER II

CORE PAPER III- INDIAN ECONOMY-II

UNIT-I

The role of industrialization-review of industrial growth under planning-small scale industries ; role, problems, and policy perspective to help small scale industries-industrial policies; 1956,1977,1991.

UNIT-II

Features of industrial labour- causes for industrial disputes –social security measures – unorganised sector and India’s informal economy –agricultural workers in India.

UNIT-III

Importance of foreign trade for a developing economy-composition and direction of India’s foreign trade- role of FDI-BOP crisis- India’s trade policy.

UNIT-IV

Financial sector reforms – organisation of India’s money market –changing roles of RBI-development financial institutions –Indian capital market and SBEI

UNIT-V

Trends in revenue and expenditure of central and state Governments-deficit finance in India-current year budget of government of India-finance commission-federal finance in India.

References

CORE PAPER IV - STATISTICS – II

Unit I: Measures of Linear Relationships
Introduction to Correlation – Definition, Types- Estimation of Correlation Coefficients– Simple, Partial, Multiple- Properties of Correlation Coefficient- Testing the significance of correlation coefficient – t, Standard Error

Unit II: Simple Linear Regression Analysis/Models
Introduction to Simple Linear Regression Models- Regression vs. Causation- Properties & Estimation of Regression Coefficients- Goodness of Fit Measure/Summary Measure – Coefficient of Determination

Unit III: Multiple Linear Regression Models
Introduction to Multiple Linear Regression Models- Properties & Estimation of Partial-Regression Slope Coefficients- Goodness of Fit Measure/Summary Measure – Coefficient of Determination

Unit IV: Non-Parametric tests
An Introduction to Non-Parametric Tests- Difference between Parametric and Non- Parametric tests- Sign Test – Paired Samples- Mann Whitney U Test – Two Independent Samples- Kruskal Wallis H Test – More than two Independent Samples- Run’s Test for Randomness- Chi-square Test

Unit V: Minor Assignment
Estimate, analyze and draw inference on an economic data using any of the statistical tools in the syllabus.

Reference


ALLIED PAPER II- (a) HEALTH ECONOMICS


Unit-II: Demand for Health Care Services- Preference for Health care using Indifference Curves- Budget Constraints- Income and Price effects for Health care- Elasticity of Demand for Medical care.

Unit-III: Supply of Health care services- Physicians and Medical Personnel as Health care providers- Non labour inputs- Hospitals- Interaction of Demand and Supply of Health care.

Unit-IV: Health Indicators- Birth rate- Fertility- Morbidity- Mortality- IMR – CMR- MMR- Disability Adjusted Life Year (DALY)- Quality Adjusted Life Year (QALY)- Sex ratio.

Unit- V: Health Insurance- Medical Ethics- Medical Tourism.

BOOKS FOR REFERENCE:


(OR)
Unit I:

Unit II:

Graphical Illustrations:

Unit III:
Measures of Linear Relationships – Estimation & Hypothesis Testing - Correlation – Simple, Partial & Multiple- Coefficient of Determination- Regression – Simple & Multiple- Regression & ANOVA

Unit IV:

Unit V:
Hypothesis Testing – Significance of Means- Student’s t Test- ANOVA (one-way & two-way)

Reference Books:
- Microsoft Excel 2016 Bible: The comprehensive tutorial resource by John Walkenbach, John Wiley and sons Inc.2013
- Basic Econometrics, Damodar N Gujarati
Non Major Elective 2: INDIAN ECONOMY FOR COMPETITIVE EXAMINATIONS

**Unit - I**

**Unit - II**
Population - population growth - Age composition of population - population policy.

**Unit III**
Poverty - Measurement of Poverty - Poverty line - Policies for poverty alleviation - Poverty and Regional Disparity.

**Unit IV**
Price policy and Inflation History to price rise in India. Causes of Inflation - Inflation and Price control in the post-reform period - Monetary and fiscal policies.

**Study Materials:**
1. Ruddar Dutt and Sundaram K.P.M. - Indian Economy.
5. Indian Economy Exam Oriented Series – Pratityogita Darpan.
Semester III
Core Paper- V
Micro Economics I

Unit I

Unit II

Unit III

Unit IV

Unit V

References
Core Paper- VI  
Mathematics for Economists  

Unit I  

Unit II  

Unit III  

Unit IV  

Unit V  

References:  
Semester IV  
Core Paper - VII  
Micro Economics II

Unit I

Unit II
Perfect Competition – Features – Price and Output Determination under Perfect Competition – Short run and Long run equilibrium of the firm.

Unit III

Unit IV
Equilibrium under monopolistic competition – Excess capacity – Oligopoly – Kinked Demand Curve Model – Cartels.

Unit V

References:
Core Paper- VIII
Econometrics

Unit I
Introduction to Econometrics – Meaning – Classical Econometric Methodology – Analysis of economic problems: Demand theory and Keynes Consumption theory

Unit II

Unit III

Unit IV

Unit V

References:
Semester V
Core Paper- IX
Macro Economics– I

Unit I:

Unit II:

Unit III:

Unit IV:

Unit V:

References:
Core Paper- X
Public Finance – I

Unit I:

Unit II:

Unit III:

Unit IV:
Shifting and Incidence of Taxes – Theories of Shifting and Incidence – Concentration theory – Diffusion Theory – Modern Theory of Incidence

Unit V:
Meaning – Factors determining Taxable Capacity – Types of Taxable capacity – Significance – Limits of Taxable Capacity – Measurement of Taxable Capacity.

References:
Unit I

Unit II

Unit III

Unit IV

Unit V

References:
Core Paper-XII
Development Economics

Unit I

Unit II

Unit III

Unit IV

Unit V
International trade and economic growth – Import Substitution and Export Promotion Meaning and types of international capital movement – Role of Foreign Direct Investment in economic development – Foreign aid and economic development – Types of foreign aid

References:
Unit I

Definition of inflation – Types of Inflation – Demand Pull Inflation – Cost Push Inflation – Mark-up Inflation. Effects of Inflation – Tradeoff between inflation and unemployment – Philips curve – Short run and long run Philips curve

Unit II


Unit III


Unit IV


Unit V


References:

Unit I:
Public Debt - Meaning — Comparison of Private and Public debt – Objectives of Public debt – Classification of Public Debt , Causes, Effects and Redemption of public debt – Public debt management in India

Unit II:

Unit III:

Unit IV:
Meaning and Definition of Budget – Objectives of the Budget – Structure of the Budget – Budgetary procedure in India – An overview of Current Union Government Budget.

Unit V:
Local Governments – Types of Local Governments – Sources of Finance of Local Governments – Functions of local governments – Problems faced by Local Governments with regard to Finance

References:
Core Paper: XV
Monetary Economics

Unit I

Unit II

Unit III

Unit IV

Unit V
Monetary Policy: Objectives, Instruments of Credit Control – Transmission Process – Monetary Policy in Closed and Open Economies.

References:
List of Allied Papers First Year- Semester I
History of Economic Thought

Unit I
Introduction to History of Economic Thought and Significance – Mercantilism - Factors responsible for the rise of Mercantilism, Economic ideas of Mercantilists – Physiocracy – Concept of Natural Order – Circulation of Wealth

Unit II
Classical School – Contributions of Adam Smith, David Ricardo, Thomas Robert Malthus and J.S. Mill

Unit III

Unit IV
Historical School and Institutionalism – Economic Ideas – Thorstein Veblen

Unit V
Contributions of Karl Marx and J.M. Keynes

References:

Introduction to Operations Research

Unit I

Unit II

Unit III
Meaning, Objectives and Types of inventory – Factors affecting inventory control – Benefits of inventory control – Economic order quantity models – Quantity discount models

Unit IV

Unit V
Queuing Theory: Meaning - Benefits - Elementary Queuing System - Arrival Pattern - Queue and Service Facility - Single Server and Multi Server Models

References:
4. Richard Bronson and Govindasamy Naadimuthu (1997), Operations Research (Schaum’s Outlines)
Allied II: Semester II
Computer Applications in Economics

Unit I

Unit II

Unit III
Measures of Linear Relationships – Correlation: Simple, Partial and Muliple,, Coefficient of Determination – Regression : Simple & Multiple Regression – ANOVA

Unit IV

Unit V
Inferential Statistics: Significance of difference in Means – Student’s t Test – ANOVA (one-way & two-way).

References:

Health Economics

Unit I

Unit II

Unit III
Supply of Health care services – Physicians and Medical Personnel as Health care providers – Non labour inputs – Hospitals – Interaction of Demand and Supply of Health care.

Unit IV

Unit V
Health Insurance – Medical Ethics – Medical Tourism.

References:
Allied III: Semester III

Rural Economics

Unit I


Unit II


Unit III


Unit IV


Unit V


References:


Tourism for Development

Unit I

Tourism: Concepts: Definitions and Historical development of tourism; Types of tourist-Visitor and Excursionist, Types and Forms of Tourism; Tourism system: Nature and characteristics. Domestic tourism; features, pattern of growth, profile. International tourism

Unit II


Unit III:

Employment and Income creation, Tourism Multiplier Effects, Balance of Payments, Foreign Exchange

Unit IV

Tourism Organizations: Objectives and Role of UNWTO, ITDC & TTDC, Ministries of Railways-IRCTC and Civil Aviation in development; An overview of National and International organizations and associations: IATO, ICAO and IATA

Unit V


References

Demography

Unit I

Unit II
Life Table: Meaning of its columns and its uses – Reproductive and Child health in India – Temporal and Spatial Variation in Sex Ratios – Crude birth and death rate, Age Specific birth and death rates – Standardized birth and death rates – Study of fertility – Total fertility Rate – Gross Reproductive Rate – Net Reproductive Rate.

Unit III
Migration and Urbanisation – Concept and types – Temporary, internal and International effects on population growth and pattern – Factors affecting Migration and its impact on the distribution of rural-urban population.

Unit IV

Unit V

References:
Allied IV: Semester IV

Tamil Nadu Economy

Unit I

Unit II

Unit – III

Unit IV
Trends in Industrial Development in Tamil Nadu – Factors contributing to Industrial Development in Tamil Nadu- Small Scale Industries: Role , Problems , Promotional Measures for SSI - TIDCO, TANSI, SIPCOT, DIC – Economic Liberalisation Vis-a-Vis Industrial Growth.

Unit – V

References:
1. Government of Tamil Nadu, Various Issues of Tamil Nadu Economic Appraisal, Department of Statistics, govt. of Tamil Nadu
Economic History of India (1757-1964)

Unit I
Introduction- Colonial India- Background and Introduction- Overview of colonial economy—Three Stages of Colonialism—Drain of Wealth.

Unit II
Agriculture and Agrarian structure—Permanent Settlement - Ryotwari and Thomas Munro - Mahalwari Settlement — Commercialisation of Agriculture - Rural Indebtedness and State of the Peasants.

Unit III
Railways, Plantations and Mines—Five phases of railways - Tea Plantations—Coal-Mining.

Unit IV
De-industrialization and banking—Nature of industrialization— Phases of Industrialization—Industrial Labour, Banking—Evolution and Development

Unit V
India after Independence – Socialistic Vision— Planning Commission - State Controlled Industrialization—Agrarian Reforms

References:

Gender Economics

Unit I
Gender – Gender as category of analysis-Patriarchy – Patriarchy and Gender-The need for Economics from a gender perspective – Gender and Poverty

Unit II
Classical and Neoclassical Economics-Post Keynesian Economics-Economic measurements - Empirical Challenges

Unit III
Gender and labour market— Debates on household labour-Sexual division of Labour and Women’s work

Unit IV
Women in Development (WID), Women and Development (WAD) and Gender and Development (GAD)-Women and Empowerment -women and Environment – Ecofeminism

Unit V:
Feminization of work- Feminization of Poverty-Impact of LPG on women.

References:
5. Special issues of Economic and Political Weekly.
List of Elective Papers

Fifth Semester: Elective Paper -I

Agricultural Economics

Unit I:
Meaning of Agricultural Economics, Need and Importance of Agricultural Economics – Relationship between Agricultural and Non-agricultural Sectors – Major Crops – Food and Commercial Crops, Crop Rotation, Mixed Farming and Sustainable Agriculture – Importance of Technology in Agriculture.

Unit II

Unit III

Unit IV

Unit V

References:
6. Rajan Kumar Sahoo, (2011); Agricultural Marketing, Dominant Publishers & Distributors Pvt. Ltd
Labour Economics

Unit I
Meaning and Definition of Labour Economics – Scope and nature of Labour Economics – Characteristics of labour market – Nature of labour market in developing countries like India – Demand and Supply of labour.

Unit II

Unit III
Growth pattern and structure of labour unions in India – Labour movements in India — Industrial relations: Industrial disputes and Industrial peace.

Unit IV
Need for Social security in India – Different schemes of Social security in India – Social insurance and Social Assistance: Minimum wages Act – National Wage Policy.

Unit V
Child labour – Causes of Child labour – Constitutional and legislative provision measures to regulate child labour – Status of Women Workers - Problems of women workers – Protective provision

References:
Sixth Semester: Elective Paper II
Industrial Economics

Unit I
Industrialisation– pattern – rationalization of industrialization – Factors inhibiting industrialisation – Inter dependence of agriculture and industry

Unit II
Location of Industries – Weber’s Theory – Sargent Florence’s Theory – Factors influencing location – Balanced Regional development of Industries – Need for balanced Regional development in India.

Unit III

Unit IV
MSME: Definition, Role, Policy and Promotional Measures. Public Sector Enterprises: Role – Performance of public sector enterprises – Disinvestment Policy

Unit V

References:

Managerial Economics

Unit I
Definition and Scope of Managerial Economics-Tools of Managerial Decision making: Incremental and Marginal analysis- Equi-marginal principle – Principle of Discounting – Time perspective

Unit II
Types of Demand: Derived Demand and Autonomous demand - New and replacement Demand - Total Demand and market segment demand - Short run and long run demand -Demand forecasting: Purpose and methods of forecasting. Opinion poll methods – Barometric technique – trend projection methods – time series analysis

Unit III

Unit IV
Pricing Strategy : Peak load pricing, Pricing over the life cycle of a product, Skimming price , Penetration price,Multi-product pricing -Cost oriented pricing, Full cost pricing, Marginal cost pricing, Competition oriented pricing, Going rate pricing, Customary pricing –,Cyclical pricing - Porter’s five forces model of competitive structure

Unit V
Capital budgeting – cost of capital –Project profitability – Methods of appraising project profitability.

References:
5. Varshney R.L and K.L Maheshwari (2005),Managerial Economics, S.Chand and Co, New Delhi
Sixth Semester: Elective Paper III
Environmental Economics

Unit I
Environmental Economics an Introduction - The limitations of circular flow model of the economy: the opportunity cost of economic activity - The resource flow between environment and economy - The functions provided by the environment system to economic system

Unit II
Types of Pollutants: Cumulative and Con- cumulative-Local, Regional and Global; Point source and Non- point source-Degradable, non-degradable and persistent pollution

Unit III
Pollution as an external cost-Public goods - Absence of property rights

Unit IV
Concept of optimum pollution-Command and Control-Pollution Tax-Pollution permits-Subsidies- Types of Environment Value-Cost Benefit Analysis - Travel Cost Method

Unit V
Definition of Sustainable Development-Policies for Sustainable Development - Economic Costs of Climate change-Urbanisation – Damages in Rural Environment - Economic consequences of climate change in India

References:

Financial Markets and Institutions

Unit I:
Types of Financial markets-Meaning and Definition of Stock market, Derivative market, Commodity and Currency market.

Unit II:

Unit III:
Indian money market – Instruments– Institutions – Functioning of Indian money market Role of RBI in Money Market – Capital market – Instruments – Institutions – Functioning of Indian capital markets: Role of SEBI.

Unit IV:

Unit V:
Financial Inclusion– Formal and informal banking– Finance, Microfinance and SHGs.

References:

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